

Leeton Shire Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Leeton Shire Council advises that the Ordinary Council meeting will be held on 23 November 2022 and will include the presentation of the Audited Financial Statements and the Auditor's Reports for the year ending 30/06/2022.

A summary of the Financial Statements is provided below:

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	38,126	38,502
Total expenses from continuing operations	34,260	36,001
Operating result from continuing operations	3,866	2,501
Net operating result for the year	3,866	2,501
Net operating result before grants and contributions provided for capital purposes	(1,116)	(4,425)
Statement of Financial Position		
Total current assets	41,392	43,183
Total current liabilities	(9,350)	(8,232)
Total non-current assets	340,056	315,951
Total non-current liabilities	(6,926)	(6,464)
Total equity	365,172	344,438
Other financial information		
Unrestricted current ratio (times)	4.27	3.41
Operating performance ratio (%)	0.12%	(13.88)%
Debt service cover ratio (times)	14.98	5.35
Rates and annual charges outstanding ratio (%)	6.20%	3.49%
Infrastructure renewals ratio (%)	94.16%	123.40%
Own source operating revenue ratio (%)	65.02%	59.63%
Cash expense cover ratio (months)	19.57	17.58

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet:	www.leeton.nsw.gov.au
Locations:	Council Office - 23-25 Chelmsford Place Leeton Library Whitton Post Office Yanco Store and Post Office

Submissions close one week after the above public meeting has been held.